

NOVEMBER 2025

FUND FACT SHEET



AUM
34,699,526,042.21
↑ +2.32%



NAV
111.7265
↑ +0.92%



*Fund performance for the month of Nov

FUND OBJECTIVE

iCash fund invests in a range of money market instruments such as Treasury Bills, Call Deposits, as well as short-term Treasury Bonds and Corporate Bonds. The fund can be recommended to clients with a low-risk appetite, who wish to sustain their wealth over a short period of time.

Fund Manager: iTrust Finance Ltd

Fund Launch Date: 3 December 2024

Fund Type: Money Market Fund

Minimum Investment: 100,000

Subsequent Investments: 10,000

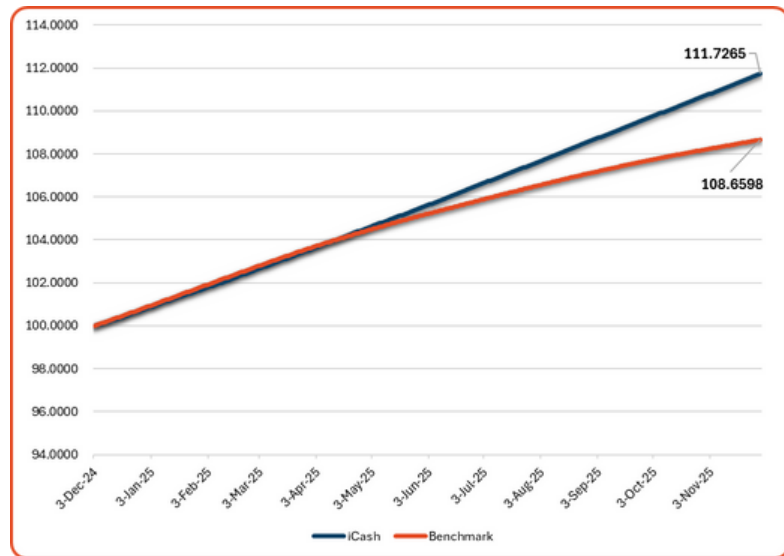
Entry Fee: 0%

Exit Fee: 0%

Benchmark: 364 day Treasury-Bill Rate

Repurchase Period: 3 Working Days

FUND PERFORMANCE



*Growth of TZS 100 invested at initiation

	Fund	Benchmark
Since Inception (Unannualized)	11.73%	8.66%
Since Inception (Annualized)	11.82%	8.73%
Year to Date (Unannualized)	10.84%	7.73%
Year to Date (Annualized)	11.85%	8.45%

MARKET OVERVIEW

Two Treasury Bill auctions were conducted in November to meet short-term government budget requirements. The auctions attracted strong demand, raising a total of TZS 517.35 billion, representing an oversubscription of TZS 277.62 billion. However, only TZS 250.70 billion was accepted. The Weighted Average Yield stood at 6.55% in the first auction and 6.34% in the second. Yields on the 364-day Treasury Bill remained steady during the month.

iCASH SNAPSHOT

The fund continued a stable returns trend, delivering a net return of 0.92% for the month of November 2025. iCash outperformed its benchmark by 0.49% for the month.

iCash's Assets Under Management (AUM) grew slightly in November to TZS 34.70 billion, while the fund continues to demonstrate strong long-term performance, with cumulative AUM growth of +170% since inception.

ASSET ALLOCATION

